



AUTHORITY

AS THE SUPERIOR & THE FIFTH FACTOR OF
PRODUCTION FOR ECONOMIC PARADISE

INTRODUCING THE MOST IMPORTANT FACTOR
OF PRODUCTION IN ECONOMICS





AUTHORITY

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Authority As The Superior Factor of Production For Economic Paradise: The Global Scramble
For the Most Important Factor in Economics
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Summary

The global economy is not created or run by capital, labour, management or natural resources. The world economy is created and controlled by cooperating lords of intelligence acting organically as the mind of the earth; as sequenced but impersonal mind of humanity and thereby manifested as the authority in charge of the capacities, the impulses, the preferences and the movements of humanity also known as the economy. In a law ordered world where standards, compliance, licenses and permits with sanctions become inescapable conditions and the prerequisites for the use, the production and the distribution of economic materials and services, legal authority emerges as a necessary and an independent factor of production.





REACH

AUTHORITY

Introduction

Conventional wisdom has it that the factors of production are four namely, natural resources, capital, labour and management. Of the four, some scholars have placed different emphasis variously as to the most important factor of the four. As far as Karl Marx was concerned as he wrote in Das Kapital labor -not capital, is the most important factor of production in the economy. Capitalists of course disagree with Marx. I won't bore my readers with that endless debate which in my view have entirely missed the reality of what I am about to unveil to the world. But I will say this. The so-called factors of production are mere footnotes to the one factor of production that I will mention shortly. In my view, there is only one primary or commanding factor of production which controls and even creates the other four factors. For the sake of clarity of argument and in keeping with the traditional narrative in economics, I will refer to the most important factor of production as the "fifth". The fifth factor of production is the sine qua non of modern economics without which there can be no sustainable global economy. What is it? Well, by the highest Authority of authorities I am authorized to introduce legal 'authority' as the fifth, but the most important and newest factor of production in economics.

Legal Authority Is Not Entrepreneurship

I will describe the reasons legal authority is critical for production in greater details below. However, for the avoidance of doubt, we must first make it clear that authority is not a branch of nor is it a subset of entrepreneurship. In the first place, the entrepreneur is a private person, with a private capacity for a private interest. The self, the vision, the power and the functions of the entrepreneur are vastly different from that of the authority which is by definition, impersonal, public, inclusive and intergenerational. The power and the contribution of the entrepreneur to the economy is personal, private and contingent upon his good fortunes or the lack thereof over time. Conversely, the power and the contribution of the legal authority to the economy is rule-based, social and perpetual. The power of the entrepreneur is limited to his project or to his business or to the reach of his fortunes. The power of the entrepreneur is limited to his "material" capacity. The power of the legal authority is different. The legal authority's powers include material powers but legal authority is regulatory, imperative, coercive, instructional and capable of working against private interests and even destructive of materials and material-interests.

. Whereas the motivation of the entrepreneur is as Adam Smith put it, “self-interest” and limited to his limited vision, the interests of legal authority may be aesthetic, “just-ice”, and even irrational as far as private persons or the present generation may determine. The fact is that the “sense” of the authority by definition is not subject to the mortal considerations and narrow self-interest calculations to which the entrepreneur as an individual is a prisoner. The interest of the legal authority is as I mentioned impersonal and that extends beyond the individual and even beyond the interests of the living to include those of the dead and of the unborn.

In addition, the entrepreneur is not only limited by his competencies and other personal characteristics, his power over others is constrained. The entrepreneur’s powers may extend to only those relatively few persons or projects he deals with under contract or under law within a noted time. Furthermore, whether as an individual or as a company the continuity or the functional life of the entrepreneur is not automatic or perpetual but subject to contingencies of favorable or unfavorable fortunes. Like dust in the winds, particular entrepreneurs may come and go but the authority remains as a permanent ecosystem. Therefore, whilst entrepreneurs as a group may be necessary for the continuity of production, particular entrepreneurs are not are dispensable or interchangeable.

The corporate entrepreneur is not spared either. The “life” or usefulness of the corporation is limited by the sustainability and competitiveness of its internal resources and over time. Incompetence, bankruptcy and even unforeseen or sudden changes in trends within an industry can ruin any entrepreneur. There is no guaranteed contribution of a particular of the entrepreneur in the economy. This is never the case with the legal authority. The legal authority has become a permanent foundation of the economic building. The life or the continuity of the legal authority is perpetual. The supreme legal authority does not go bankrupt. The supreme legal authority does not die. The supreme legal authority cannot be ignored, bypassed or dispensed with. The authority is always necessary and indispensable for the economy.

Authority As Traffic Control

One significance of the foregoing is that because entrepreneurs come and go, they necessarily leave gaps or voids in production time. This means that there needs to be more; there needs to be something else to provide the constancy and direction for the continuity of global productions. The distinct, adversarial and often conflicting identities of individual entrepreneurs coming and going here and there, prevent them from being able to form the needed rational conditions required for harmonizing ceaseless and increasingly complicated productions of the national and global economy. The different and opposing identities, weaknesses, efforts and self-interests of particular entrepreneurs in the economy do not allow entrepreneurs as a group to automatically create or enable the harmonious systems required for the global economic traffic. Individual entrepreneurs do not in and of themselves have the interest in or the wherewithal to control, to regulate and to harmonize the ceaseless and countless productions; and the useful records flowing therefrom, by

countless” persons making up the national and the global economy. Let me illustrate the foregoing with driving. The entrepreneurs are the drivers with cars. The legal authority is the road, the maintenance crew, the traffic lights, the cops, the ambulance, the hospital. The two are clearly different in their functions and significance. Without the legal authority people cannot drive. In terms of operations, none of the drivers has the capacity or the interest to build roads and traffic lights to enable himself and others to drive. The legal authority has the capacity and the interest to do so. What is more, whereas people will not buy cars if there are no safe roads to drive on, legal authority can build superb highways and adorn them with state of the art traffic lights even if no one has a car to drive. That ladies and gentlemen, is the difference between the entrepreneur and the legal authority.

The Entrepreneur Is Subject To Authority But Authority is Not Subject to The Entrepreneur

Also, the entrepreneur does not have coercive legal powers in and of himself over any person. His powers are contractual or legal. His legal ambit is defined, extended and limited by contract or by relevant social practices. The powers of the entrepreneur over the other factors of production are limited to the length of his arms within a fixed production in a stated time. The entrepreneur does not legislate. The entrepreneur does not regulate. The entrepreneur does not set binding standards. The entrepreneur does not have powers of licenses, of sanctions, of mandamus, of lawful coercion by fiat against persons within an industry. The entrepreneur does not create binding authorities or new authorities. The entrepreneur is subject to the legal authority and to the demands including even destructive demands of the legal authority. Indeed, let me establish this even further . The field of the economy and everything else not yet described as economic, have been “legal-coated” so that unlike the situation in the past when an entrepreneur or a business person could just start creating “industries” or businesses on his own without seeking permission from any person, it is now unlawful to start or to operate any important business without the approval, the acquiescence or the consent of legal authority. The capacity of the entrepreneur to produce within the economy is itself conditional upon favorable registrations, licenses, waivers, exemptions, preferences and protections granted by legal authority. The law is now the air of business. Without the blessings or the support of the law, no business can breathe and survive.

Legal Authority As Operational Necessity

Let us also not forget that increasingly, there are whole industries created specifically by laws for which even the so called personal characteristics and capacities defined as the right entrepreneurship skills for the business, are dictated and therefore created by legal authority. Let me put things this way. The legal authority has become the all-encompassing “space”, the ecosystem/environment or the enabling equations or algorithms for the useful functioning of the other factors of production.

The simple reason for this is operational necessity. Legal authority is necessary for the control of confluencing but infinite number of: persons, options and adversarial pursuits in the national and global economy. The world of the yester centuries is vastly different from the world of the globally connected, technologically liberated and naturally adversarial pursuits of 'countless' billions. In such a world legal authority emerges as a necessary condition for the rational and peaceful pursuits and distribution of socially desirable products and services. Let me state the three laws that make authority absolutely necessary within the context of a connected world of differently situated rational actors.

The First Law

Within a fixed time and space, conflicting motions avoid collision only by obeying a harmonizing rule

The Second Law

Within a fixed time and space, varied motions repeat the same frequencies only by obeying a directional rule

The Third Law

Within a fixed time and space, changes in motions occur only by obeying a displacement rule

Amongst humans the motions are the actions; whilst the rule in any of the laws becomes the ruler and hence, the authority. Authority is thus a natural law or the mathematical solution for the harmonious control of populous rational but differently situated and differently oriented actors within the same time and space. Authority is not embedded in any of the four factors of production but it is sui generis and an independent entity required to move the other four factors of production.

Devaluation of Land, labour, Capital & The Entrepreneur

Increasingly, the other four factors of production pale in significance as compared to authority. Indeed, authority is progressively and permanently rendering the other four factors of production irrelevant in many emerging and new industries. There are whole industries (with greater more ahead), created solely by laws for which even the so-called personal characteristics and capacities of the entrepreneur within those industries are dictated and therefore created by legal authority as part of the processes of production. Here, there is no land, no labour, no entrepreneur and no capital required.

For the diehard skeptics, let me prove the principle conclusively this way. Authority is increasingly writing scripts, codes, algorithms, processes and applications that result in digital industries that are nothing but legal constructs which depend on technical but legal authority to conceptualize, to define, to create, to launch, to direct, to operate, to manage and to control them. Where is the land, where is the labour, where is the entrepreneur and where is the capital in the creation of legal tender?

Digital Cartoon Economies

There are technology based industries arising and surviving solely as a result of authority and not based or dependent on any of the four factors of production. Where is the capital, where is the land where is the entrepreneur, where is the capital in anti-terroristic, patriotic or esthetic productions? What the world economy is becoming is a digital cartoon economy. In the digital cartoon economy, the authority creates a digital or an aesthetic symphony in which every play with every performance in it is dictated in every aspect by the fixed composition with each participant being no more than a moving or a physicalized note of the script. In the digital symphony a human performance is still an automated manifestation of authorized notes and sequences. The 'who' or the particularities of the 'who' of the digitized world are dictated by the carefully controlled requirements of the authority. The 'what' of the 'who' arises not out of any independent attribute of the 'who' but as a direct and dictated result of the fixed and therefore forced relationships quantities, directions, sequences, frequencies, proximities and limits of all the 'whos' in the algorithm.

Advanced But Slaved Performances

Advanced But Slaved Performances

The authority creates a project call it a story or narrative. It creates the characters and every move in the project. Then it activates the fractions and sequences in the project so that as in typical nature's logic, 'this' follows 'that' and 'that' follows 'this' and so on to achieve desired results. Individuality of contribution here should not be confused with independence. Individual performance in a strictly controlled program is but functional only; and slaved sequences. No land, no labour, no capital and no entrepreneur is necessary in the digital cartoon economy. The authority does all with every actor in the process acting as rational but slaved seconds of digital time: in a technical universe beyond the control the so-called four factors of production.

The Evolutionary Context of the Traditional Factors of Production

If you are a simple farmer living in a distant forest or someone eking out a very basic living in a hamlet hundreds of miles away in 'nowhere' with only a few people as your family or neighbors, available natural resources and your sweat become the most important factors in your tiny survival-economy. When you move into a village or a town or into a city where you acquire new wants that cannot be produced by your sweat and your limited resources alone, capital enters and becomes important as a conveyor belt of sort in enabling you to access the wares and services of others. Management becomes important only when production becomes group-work beyond subsistence living. It is easy to see then that the factors of production are the things you need depending on what you have, where you are and what you need. As the times have changed and the context have changed, so too have the critical economic factors changed. In the past, the wealth of man was limited to the inheritance, to limited possessions and to what was found through hunting, mining or grown by limited capacities. The physical or quantitative limits of things was the limit of inputs, of production and of the economy. In that context of hard physical or natural limitations, the so-called factors of production were important in that economic value was based largely on scarcity. In the modern world however, the wealth of man and the ability to produce things is no longer based on the limits of physical quantities or the limits of nature. Good science has set man free. Freedom is the key attribute of the modern global economy.

The Enabling Physics of Economics

In Microbitic Physics, I established some decades ago that primary reality is one, immaterial, indivisible, limitless, constant, unmovable, unchangeable space which exists without beginning or end and which can exist on its own without the need for any other thing but that which is the absolutely required prerequisite for every other thing, motion or event. We established that reality is made up of this one constant space and one thing only namely, the least and fastest possible event called the microbit. Microbits are manifest fractions of space or fractions of constancy. We further established that it is the number, positions, directions and relationships of microbits in space that account for phenomena or the variety of things that we call reality. Interestingly, nature has initiated the human drama as a little production in a little corner of the universe but with access to a reality of endless 'spaces' left for us "to fill" them with uncountable varieties of nature from the endless but discoverable relationship and laws of universes. It is important to understand that the birth of microbits was not the birth of succession but the birth of maximal infinity or limitless reality existing or coming into being at once. Everything that can be or that will be already exists as form or as potential. All possibilities exist as rolled carpets with the manifest being simply the unrolling of the streams of the carpet by learned actors or necessities of motions-logic.

Changes, discoveries and so called inventions occur when the learned correctly figure out fractional relationships to form more fractional relationships described as new. But the new is new only to the previously ignorant. Clearly, before the discovery of the “new” its principles and possibilities were always in existence. The remarkable thing about all these is the limitless creative freedoms that microbitic physics offers to mankind. The microbitic law states simply that:

Every logical relationship exists.

Everything is changeable into every other thing.

Every ordered relationship creates a function. Different relationships create different functions.

Every technology is possible as long as it proceeds as a logical inference from facts or known realities.

For those who might think that there must be fixed energy and therefore, that same must serve as a limit on human productivity, the simplest answer is that; of necessity, there can be no end to changes that can be made to fractional events and relationships. In addition, the fixed and starting position of mankind is as it were, a little dust of a planet in a very small molecule in an endless ocean of reality; but with access to infinite space, infinite time, infinite relationships and thus to infinite possibilities. As the number, position and therefore, the power of man is relatively minute by nature, man can harm himself but no matter how many men are born, man can forever grow and yet at the same time be incapable of overpopulating or overwhelming reality. In an infinity of discoveries and technologies, what we have now is just the very beginning. The greatest is yet to come. Microbitic physics states that man is free to create whatever he can logically imagine or deduce from reality. This is the mother of authority and it offers the truest possibility for economics — freedom and paradise on earth.

Freedom & The Death of Scarcity

T rue scarcity is dead. I repeat. Almost all of the factors of production is reproducible in the right quantities and qualities in abundance as directed by the authority. For every factor of production the authority can provide reasonable options that serve the same purposes as demanded or desired. Of course there are exceptions to every rule but the authority is no longer boxed by the limits of brute, initial or found nature as was the case in the past. Whereas in conventional economics scarcity existed as a matter of nature, scarcity in the modern economy is either the result of ignorance that can be overcome or something that is willed, allowed, acquiesced to or the intended or made the foreseeable consequences of preferred programs and activities. Through mastery over microbitic physics, the authority is enabled to know, to master and go beyond the limits of “found” nature unto nature transformed and as fractions of its found position indefinitely. In the end with the truest authority will be born the freedom to create economic paradise on earth. Paradoxically, other side of the freedom to create is the freedom to restrict, to subvert or to destroy.

The subversive power of authority is part of its arsenals for preferencing or for reordering relationships and industries towards preferred realities. But I digress.

Elastic Nature & Magical Economies

In the postmodern learned economics that I am explaining here, scarcity is no longer a natural attribute but willed or controllable as a tool for achieving preferred outcomes. Let me explain. The postmodern economy is based on science of fractions. Indeed let me digress a bit and state categorically that economics is a branch of law. Its true principles are logical inferences from facts or from laws of nature. Every true economist is thus a lawyer but without the license to practice law. As I have already stated, the world is but a countless sequence of strings made up of one number only namely, the microbit. With the right processes, anything can be converted into anything as a fraction of spaces, positions, directions and sequences of these microbits. All things then exist as logical inferences of relationships in nature. Seen from this perspective, nature becomes endlessly shapeable, renewable, diversifiable and continuously reproductive. If you proceed logically from known facts and laws, even the sky is not a limit. The fractional equation that posits that everything is but a controlled fraction of a limitless constancy of space provides the real possibility for endless products and outcomes that remove the given, found or known limits of nature. Even with the limited knowledge of today, the types, quantities and qualities of natural inputs or factors for any number of economic projects can be wisely manipulated and extended ad infinitum. This offers great creative freedom for authorities to create, to shape, to control and to run economies as they fit.

Labour As A Product

Whereas in classical thought, it was posited that labour is an independent factor owned by the “owner” of labour namely, the person, I submit that in the post-modern economy labour is crafted class by class, course by course in year after year in a strict manner dictated by authority until labour too becomes a useful product to be used as an input into the economy as the authority deems fit. Having been crafted, fixed and created as it were unto a “rigid” specie of professional input useful only under certain stated conditions for numbered projects determined by authority, labour is no longer independent or free. In addition, apart from the availability of billions of people who can be trained and shipped anywhere in the globe as labour and thereby remove the natural scarcity of labour based on natural or geographical barriers; complementary machines, applications and technologies extend the number, the quality and the availability of labour as project inputs ad infinitum. Interestingly, it is the professional requirements of authorities and their stipulations as to what is competence; it is their requirements as to correct procedures, processes and tools of any given profession, that become the textbooks, the lessons and

the competencies that fill the minds of the students who ultimately come to be called labour. In controlling the professional and intellectual contents that determine labour therefore, the authority in fact creates and controls labour as it were from the very beginning. Labour is the creature of authority. Labour is no longer a natural and an independent factor of production under the control of a person but an input shaped, created and continuously controlled by authority.

Capital As Tender Legal Declarations/ Statements

As for capital, it too has escaped the power or traditional ownership of the rich man. In classical thought capital used to be described as scarce or limited. The private owners of capital therefore, were treated as important. Today however, capital has become the easiest factor of production to create either through legal orders to official cash printers to print shiploads of money; legal orders to central banks honoring preferred transactions or instruments; extensions of enormous and elastic credit to named beneficiaries and legal declarations of select algorithms, electronic languages or processes such as “crypto”, “mysto” or even “locko” ‘currencies’ as legal tender etc. Trillion dollar budgets can be passed within a few hours or days with the right votes and by the stroke of a pen; and voila! there appears the capital. All of these dreamlike realities and capacities have made the modern authority a magician of sort . It has become the master over labour, the lord of capital and of natural resources . The power of the authority on any of the factors of production is inescapable and grows exponentially over time. The authority can either grow, modify, or make every factor of production a non-factor or even destroy it. The true authority mimics a minor “kun fa ya kun” power of sort that creates, controls, directs and even destroys any of the factors of production at will. Unlike the past where the owners of any of the factors of production had significant power in and of themselves, now the power that such owners hold is contingent and conditional upon the licenses, requirements and preferences of the authority. For the authority can through sanctions, negative or positive ratings, complicated or easy standards, impossible or friendly conditions, targeted prohibitions, waivers, exemptions, preferences for alternatives, policy-changes, significant changes in processes, expensive fees and time consuming paper work, control, render useless or even destroy any of the four factors of production as inputs into existing or emerging productions.



The Global Scramble

The natural talent or role of individuals and even that of governments in the economy, is limited largely to the supply of hardware or physicality. The required software for the production of industrial hardware and for the creation and running of global systems and outputs cannot be done except through learned, organized and collaborating technical lords manifested as authority. We have determined that the most important factor of production in the global economy is the collaboration of brilliant professionals enabled to discover, to invent, to re-discover and to re-invent desired events in a creative but competitive environment under one logical authority for each defined functional space. Most of humanity are clueless about the liberating power of learned collaborations and of the creative powers of legal elasticities that result in great economic power of the authority. Acting as authority by mirroring nature's mind, the learned, impersonal but ordered minority can control any number of persons and projects on the planet through complicated but clearly enforceable tenders or laws.

The first law of universal governance is the ability to know and to control useful logical processes repetitively. The lawful authority becomes as it were, a "mind-specie" able to figure out correctly what the next economic controls and ought to be whilst at the same time continuously evolving into an ever more formidable imaginative organism able to understand and to master more and more of human nature and earth-from nature. The authority then is always more than an individual or more than a number of individuals. It is impersonal. The authority is the practical manifestation of stable mind-law relationships that act musically as logical enabler of innovative and economic processes and therefore, of fruitful global projects and collaborations. Without the authority, there cannot be any scientific harmonization of diverse and often conflicting talents. Without authority the unique, inspiring and the creative effect of collective harmonies cannot occur. You need a band for the economic symphony. Where everybody does what he wills, the individual skills and talents will remain disconnected, myopic and unable to extend beyond their self-limits in order to achieve scientific insights and innovative outcomes that result primarily from a continuous relationships of sequential, systematic and organic contributions from different but complementary spaces and positions.

Among the learned therefore, the global scramble is not for so called natural resources, labour or for capital. That struggle is left largely for the poor and the ignorant. Among the wise, the scramble is for power over laws; over laws of nature and over laws of man; and for extensions of categorical and technological spaces beyond that which is currently known to man. Among the wise the scramble is for effective and lasting authority over the largest number of creative scientists and professionals. Among the wise, the scramble is for learned, 'prophetic', stronger and ever expanding technological inferences that offer greater opportunities for discoveries and inventions. The competition is no longer about money, natural resources.

The global competition from now till forever will be about the struggle for legal authority over human imagination. From what I have discussed so far, you can understand why authority is more than gold in fact. Authority is alchemy. It can create the easiest gold there can be on the earth.

Why Global Authorities Have Come To Stay

Scientific discoveries create authorities. Historical authorities create authorities. Increasing populations create authorities. Self-ish but peaceful competitors create authorities. Natural, technical or cultural differences create authorities. In addition, we now live in a connected world of billions of intelligent or semi-intelligent persons pursuing their self-interests as noted famously by Adam Smith in the Wealth of Nations. That connected world of possibly conflicting pursuits by countless number of actors is another reason that has made authority critical. If the classical narratives in economics focused less on authorities as a factor in production, we can understand why. The times were different then. We now live in a global processes type of economy run not by owners of physical things but by masters of intangibles acting by rules personified by authority whose directing and controlling centrality to the economy has become necessary, permanent, primary, inescapable and without which the other four factors of production cannot move or operate together as sustainable or industrial scale productions.

Authority As Director of the Global Economic Dance

In a world of millions and billions of people with different resources and pursuits, sound technical and logical rules manifested by the authority, become the most important and critical factors for moving people, harmonizing and directing diverse and adversarial interests, standards, platforms and activities around and around the world efficiently and predictably without war, without injuries or catastrophe. The bosses of these necessary rules are the authorities. Without them there cannot be a world economy. If you can think of the world as a performance, the authorities determine the music, the stage, the music, the types and sequences of dancing and even the applause. . It is the standards, licenses, ratings, tenders, proposals, requirements, prohibitions, sanctions and rewards of the authorities -but not the mere availability of capital or resources or labour or management- that determine the who, the what, the where, the how, and the when of the modern economy.



. To prove the point, abundant capital, skilled labour and plenty of natural resources can be targeted and rendered unproductive or even made useless by the sanctions or adversarial declarations of authority made through licensing, ratings and standards judgements or declarations applied to a particular industry or jurisdiction as the authorities deem fit. In the absence of the right authorities, endless natural and human resources cannot stop the economy of a people from being poor, underdeveloped and regressive.

Authorism

Currencies and even products and services can be made to lose their value or usefulness in a systematic and foreseeable way. Through preferences for alternatives, any number of inputs can be made “non-factors” and therefore, obsolete. Thus, the traditional role allocated to natural resources, to capital or to labour in our economies is misplaced and overrated. In place of capitalism I propose authorism, a system of technical lords acting as the lawful but impersonal minds of stated jurisdictions and projects, as the correct and the dominant way in which the post-modern economy is run. It is important to note that we are only at the beginning of this authorism for by the necessity of infinite inferences and of the indefinitely multiplying industriousness of man, the need for authorism will grow ad infinitum and mirror nature in its effective impersonality and in its inescapability. Undoubtedly, authorism will make for a better, more efficient, more harmonized and stronger world economy but as it becomes more perfect, it becomes less and less personal and more and more dominating of the individual. Authorism will therefore make for a less-free and imprisoning economy of great sweets and addictions.

What is Lawful Authority?

In this paper throughout the authority shall be a person or an institution with the expertise and the exclusive powers granted by or justified by law over a stated issue, person(s), location or activity within a named jurisdiction. At the level of the individual, the authority is the will. At the family level, the authority is the head. At the formal level, it is the chief, the lord or the supreme. A lot of authorities exist as historical continuities or appointees of historical authorities. Many other authorities also come into being as a result of political demands or as manifestations of technical necessities for industries. In terms of the global economy, there has been no audit of the number of authorities running the world economy. It is however absolutely necessary for science and for the developing blocks of the world to do a global audit of all world economic authorities in the world in order to be able to know who or what is controlling their local economies in fact and in order to be able to speak meaningfully about economic access legally demanded through imperatives of equality, human rights and natural justice in the running of the global economy. There needs to be a scientific audit of the number and types of authorities and their harmonizing or conflicting relationships and the present and foreseeable consequences of same on authorism itself and on the global economy.

What World Authorities Do

Every authority is a master of a niche and the director of its theatre. Authorities:

- a). Set minimum: conditions, qualifications and licenses for operating or participating in stated phenomena;
- b). State and interpret objectives and provide preferred or authorized standards for actions;
- c). Monitor and ensure compliance with their demands;
- d). Enforce exclusions, orders and sanctions as they deem fit;
- f). Allocate exemptions, benefits and rewards to selected persons; and
- g). Suggest, demand or direct the course of related or continuing actions for the future.

Attributes of Authority

The final authority within a stated jurisdiction of industry has the power to:

Control or to multiply any of the factors of production

For example, authority can create legal tender whether same be printed, issued electronically or otherwise. Furthermore, based on policy changes that it deems fit for whatever reason, the authority can issue directives or orders modifying the conditions, environments or even the nature of natural resources and thereby change their “nature”, usefulness and functions as factors or as non-factors in stated productions in the economy. With the stroke of the right pen, an authority can either create an industry or destroy one. This awesome power if used compassionately can be the greatest gift to humanity by the most High God.

Define, interpret, to complexify and to mystify key activities

The authority has a mandate and a tendency to expertize within its jurisdiction. Over time, this makes the authority an exclusivity with processes, procedures and internal rules that become so foreign to the outsider that they thereby limit accountability and challenges to its actions and their long term consequences. Over time, all authorities become “foreign” and less democratic.

Expand its activities into sub or new authorities

The authority expands itself based on logical inferences and foreseeable demands of anticipated emergencies resulting from special/distinct views enabled by their niche-domination and expertise. This means that today’s authorities will foresee, create and control newer authorities. As every authority is a powerhouse, existing authorities then are therefore, not only controlling the present they are advantageously placed to control the future. They are the perfect insiders of tomorrow’s trading or of futures. Think about this for more than a moment.

Seek To Control Competition by Creating & Controlling Adverse Authorities

Authorities seek to know and to control their antidotes or nemesis by pursuing research and projects aimed at enabling them to create or to know the full identity of adversaries whose weaknesses and strengths they master in order to be able to control them for survival and for growth purposes. So if you can think of authorities as in the angels-business, they are also in the devils-business. Over time, the authority can use its adverse powers or “adverse authority” to undermine certain aspects of its existing or known authority for strategic reasons that the authorities alone deem fit. The power to know, to dominate and to use one’s nemesis and therefore, to extend the power of the authority from every angle is the true test of the survivability of the authority. That paradoxical or contradictor power also has the effect of enabling the authority to have the power to destroy any of the subjects of its authority for strategic reasons at a determined period. A true authority is a creator and a destroyer.

Excluded Stakeholders

Many nations especially all poor and African nations, have been excluded from memberships in the global authority. These people are never permanently invited into the “Houses of Lords” except for ceremonies, for inconsequential pageantry or as recipients of pity-awards and temporary reliefs. Yet all nations are equal and everyone has the same equal rights as another. No nation is superior to another. No people are more equal than others. This means that every nation and every people have the right to be equally represented in organizations and in institutions of global authority whose actions have direct or foreseeable consequences on their daily lives. Those authorities who set standards, issue ratings, set interest rates, declare protocols, grant licenses and waivers, issue sanctions and blockades etc., are not some theoretical far-distant noblemen.

The actions of authorities have direct impact on the daily lives of billions of people around the world. They affect stability of currencies, the degree of inflation, the types, the number and the competitiveness of industries. They project, direct and control trends in every aspect of today and tomorrow’s economy. They also affect the quality of the health, of the environment, of politics, of education and of the lives of every person on the earth including the average and poor persons in the world and in Africa in particular. Yet those authorities who make these decisions are not gods. They are not perfect. They are elevated by their competencies but limited by their ignorance, by their self-interests, by their biases, by their passions and by all the weaknesses to which men are subject. . When such authorities make decisions which affect people, those so affected must be allowed voices and rights within those chambers at all material times in order to ensure that their interests are also taken into account by the authority before decisions are made in order to secure maximum benefits for all.

The absence and silence of Africans and of poor nations in the mega global studios; the absence of Africans and of poor nations in the global halls of law and power and the inconsequence of the self-interests and demands of the Africans and of the poor nations on authoritative decision making around the world, is indefensible at law and a grave moral tragedy. The exclusion of Africans and of the poor people of the world from authorities is unjust and same must be corrected as soon as practicable.

The Power to Weaken A People

The global authority has the power to create great economies and to set people free. It can also weaken targeted subjects in a number of ways. One of the ways for is through overwhelming regulatory demands that become too much for a people to understand and to master. The sheer volume, complexities and costs of licenses, fees and other requirements of the authority can limit the intellectual, professional and for that matter, the economic pursuits of the targeted people into a very limited corner. Once so limited, the targeted people become less globally competitive. Those who see very little can do very little. Those who do very little can understand very little. Those who understand very little can invent very little. Thus is born an endless cycle of ignorance and powerlessness that get worse by the hour generation after generation. The authority can then further control the corner and weaken it irreparably by periodically revising the requirements of the corner and making the previous practices, knowledge or standards ineffective, outdated or obsolete. All this happens whilst the authority aggressively pursues projects and research activities that expand its universes and technical capacities.

As the corner of the unfortunate people shrinks and become less useful and less competitive, the targets become more and more desperate and incompetent. In a world of technological and global competition, that makes the targets pariahs and weak in every respect. Remarkably, it is this corner that the schools, universities, and professional institutions train the children and labour to focus on and to excel in as a means for their living. Excellence in that corner is backwardness from the centre. But I digress. As that corner becomes and remains non-competitive, the desperation of the increasing populations trained to love the expensive also known as modern or “development”, head for corruption, addiction, criminality and begging as the main mode for survival. These things are predictable and preventable.



World Exclusive Clubs

Interestingly, those nations that have set themselves up as authorities in running the world economy cannot be expected to voluntarily invite others to join the exclusive clubs. The power, the status, the control, the riches and the benefits they are enjoying as global authorities are too much to share with others. It is thus up to the excluded to take moral, reasoned, legal and systematic efforts to join the exclusive clubs. It won't be easy but it is possible. A note of caution however is needed. Once in the halls of power, they can remain in and be relevant only through sustained, innovative contributions. The tendency of some previously marginalized people to think of their self-interests only when called to power is the reason many of them become corruptible, irrelevant and unable to help their people even when given the reins of power. Incompetence is the enemy of equality and the mother of injustice. Those who enter the halls of authority can remain authoritative only by being continuously innovative, relevant and ahead of their peers. Those who join the supreme "courts" and become 'yes men' will become the excuses of others for the continuing exclusion of their brethren from the worlds of power.

Conclusion

I have established that the most important factor of production in postmodern economics is authority. Authority is the mind of humanity in actions on the earth. Authority is in fact more valuable than the other four factors of production combined. Those nations that have no access to or any control or influence over authority therefore, are running economies without a head: blinded and seriously handicapped. Authority has the power to create and the power to destroy economies. It all depends on the character of those in the lead. The absence of African and poor nations in the global "Houses of Lords" is therefore, a great contributor to the continuing failures and poverty of the economies of the African and poor nations and a dangerous phenomenon. No amount of capital raised or no quantities of natural resources deployed can save the economies of those nations that have no share in the global economic authority. The economies of the Africans and of the poor nations are like rickety bamboo houses on sands or as busy feet without brains. It is about time the poor started taking learned actions to create their authorities to run their economies or in the very least it is time to wisely demand a proportionate share of authority to run their economies. Economists, lawyers, politicians, chiefs, scholars, priests, artists and all other wise persons who care about the poor must come and work together to ensure that the interest of the poor are justly represented on all global authorities as justice demands. The simplest means for having authority however is to be one. If you can think of authority as a specie, you have to become a descendant of the specie or become one in order to have authority. This is not work for the selfish, for the impatient, for the sleepy head or for the short sighted. Rome was not built in a day but it was built. Until the poor have sufficient authority to run their economies in the pursuit of their destinies, their economies will always underperform and be incapable of lifting the people from devastating poverty. The Authority have spoken. Peace!

Permit me to introduce new terms to the global narratives on economics from the Twi language. Creating wealth through magic is often described as "sika duro" or "magic money". In order to forge a unique and therefore, memorable understanding of similarities between sika duro and the almost 'magical' nature of the creative freedoms of the authority, I will refer to that economy as sikaduronomy or sikaduronomics. By that label, please call me the first sikaduromist of the world. Hihhihi!



by
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